

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Financial Statements
For the Year Ended March 31, 2019**

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Independent Auditor's Report

To the Members of
Canadian Mental Health Association
Shuswap / Revelstoke Branch

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Canadian Mental Health Association Shuswap / Revelstoke Branch (Association), which comprise the statement of financial position as at March 31, 2019, and the statements of changes in net assets, operations, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Canadian Mental Health Association as at March 31, 2019 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for non-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, Canadian Mental Health Association derives revenue from private cash donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Canadian Mental Health Association. Therefore, we were unable to determine whether any adjustments might be necessary to donation revenues, excess of revenues over expenses and cash flows from operations for the years ended March 31, 2019 and 2018, current assets as at March 31, 2019 and 2018, and net assets as at April 1 and March 31 for both the 2019 and 2018 years. Our audit opinion on the financial statements for the year ended March 31, 2018 was modified accordingly because of the possible effects of this limitation of scope.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Society Act of British Columbia, we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

BDO Canada LLP

Chartered Professional Accountants

Salmon Arm, British Columbia
June 17, 2019

Canadian Mental Health Association
Shuswap / Revelstoke Branch
Statement of Financial Position

March 31

2019

2018

Assets

Current

Cash (Note 2)	\$ 253,185	\$ 158,995
Accounts receivable	4,220	33,431
Prepaid expenses	23,470	3,943
Due from related party (Note 6)	3,263	13,482
Short-term investments (Note 3)	51,248	34,790

335,386 244,641

Long-term investments (Note 3)

139,014 150,778

Capital assets (Note 4)

1,329,802 1,373,132

\$ 1,804,202 \$ 1,768,551

Liabilities and Net Assets

Current

Accounts payable and accrued liabilities (Note 5)	\$ 171,846	\$ 164,082
Deferred contributions	10,634	2,285
Prepaid rent	16,448	15,364
Current portion of deferred capital contributions (Note 8)	5,284	5,504
Current portion of long-term debt (Note 9)	715,523	80,250

919,735 267,485

Deferred capital contributions (Note 8)

126,808 132,092

Long-term debt (Note 9)

- 715,604

1,046,543 1,115,181

Net Assets


Invested in capital assets	482,187	439,683
Internally restricted for future expenditures	190,262	185,568
Restricted for Foxridge expenditures	16,873	21,738
Unrestricted	68,337	6,381

757,659 653,370

\$ 1,804,202 \$ 1,768,551

Approved on behalf of the Board:

 Director

 Director

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Statement of Changes in Net Assets**

For the year ended March 31					2019	2018
	Invested in Capital Assets	Internally Restricted for Future Expenditures	Restricted for Foxridge Expenditures	Unrestricted	Total	Total
Balance, beginning of year	\$ 439,683	\$ 185,568	\$ 21,738	\$ 6,381	\$ 653,370	\$ 624,046
Excess (deficiency) of revenue over expenditures for the year	(46,370)	-	(5,097)	155,524	104,057	27,565
Investment in capital assets	3,039	-	-	(3,039)	-	-
Long-term debt repayments	80,331	-	-	(80,331)	-	-
Net deferred capital contributions	5,504	-	-	(5,504)	-	-
Transfer to (from) unrestricted fund	-	4,694	-	(4,694)	-	-
Subsidy adjustment (Note 12)	-	-	232	-	232	1,759
Balance, end of year	\$ 482,187	\$ 190,262	\$ 16,873	\$ 68,337	\$ 757,659	\$ 653,370

The accompanying notes are an integral part of these financial statements.

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Statement of Operations**

For the year ended March 31	2019	2018
Revenue		
BC Housing subsidy	\$ 12,792	\$ 9,672
BC Ministry of Health - Gatekeeper	78,683	110,999
Donations	31,548	18,410
Grants	11,013	18,399
Interest income	5,795	5,200
Interior Health Authority	666,058	619,238
Other	40,055	39,826
Property management (Note 6)	246,814	203,066
Rent	286,656	286,439
Thrift Shoppe	155,956	156,539
	<u>1,535,370</u>	<u>1,467,788</u>
Expenditures		
Advertising	4,801	6,454
Board expenses	5,426	6,090
Insurance	14,788	14,301
Interest on long-term debt	28,234	31,189
Licenses, dues and fees	6,835	6,297
Office	24,971	19,782
Professional fees	12,169	17,918
Program costs	124,506	127,775
Repairs and maintenance	41,269	32,870
Staff development	7,031	14,357
Strata fees	53,258	53,258
Travel and Vehicle	15,176	13,922
Utilities	67,371	71,676
Wages and benefits	979,108	975,351
	<u>1,384,943</u>	<u>1,391,240</u>
Excess of revenue over expenditures from operations	150,427	76,548
Amortization	(46,370)	(48,983)
Excess of revenue over expenditures for the year	\$ 104,057	\$ 27,565

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Statement of Cash Flows**

For the year ended March 31	2019	2018
Cash flows from operating activities		
Cash received from Interior Health Authority	\$ 665,025	\$ 615,790
Cash received from tenants	287,740	298,766
Cash received from services	695,567	619,924
Cash received from donations	31,548	18,410
Cash received from BC Housing	13,024	11,431
Cash paid for operations	(1,501,666)	(1,448,329)
Interest received	5,795	5,200
Interest paid	(28,234)	(31,203)
	<u>168,799</u>	<u>89,989</u>
Cash flows from investing activities		
Purchase of capital assets	(3,039)	(2,266)
Change in amount due to related party	13,455	7,730
Acquisition of investments	(4,694)	(4,495)
Proceeds from investments	-	9,100
	<u>5,722</u>	<u>10,069</u>
Cash flows from financing activity		
Long-term debt principal repayments	(80,331)	(77,379)
Increase in cash during the year	94,190	22,679
Cash, beginning of year	158,995	136,316
Cash, end of year	\$ 253,185	\$ 158,995
Cash is represented by:		
Cash - restricted	\$ 16,873	\$ 21,739
Cash - unrestricted	236,312	137,256
	<u>\$ 253,185</u>	<u>\$ 158,995</u>

The accompanying notes are an integral part of these financial statements.

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

1. Nature of Operations and Summary of Significant Accounting Policies

Nature of Business The Canadian Mental Health Association Shuswap / Revelstoke Branch (Association) is a not-for-profit organization incorporated under the Society Act of British Columbia. The Association is a registered charity under the Income Tax Act and operates several programs to support people with mental health issues in the Shuswap / Revelstoke areas.

Basis of Accounting The Association has prepared its financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Revenue Recognition The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is assured.

Deferred capital contributions for capital asset acquisitions are amortized to revenue on the same basis as the related capital asset.

Rent and Thrift Shoppe revenue is recognized when the price is fixed or determinable, collectibility is reasonably assured and the service or good has been provided to the tenant or customer.

Capital Assets Capital assets have been recorded at cost. If events or circumstances indicate that the carrying value of the capital assets may be impaired, a recoverability analysis is performed based upon estimated undiscounted cash flows to be generated from the capital assets. If the analysis indicates that the carrying value is not recoverable from future cash flows, the capital assets are written down to estimated fair value and an impairment loss is recognized. Cost includes all amounts related to the acquisition and improvements of the capital assets including replacement of equipment. All costs associated with upgrading the existing capital assets, other than ordinary repairs and maintenance, are capitalized and amortized over their expected useful lives. Amortization based on the estimated useful life of the assets is provided on the diminishing balance basis as follows:

Buildings	4%
Computers	30%
Equipment, furnishings and signage	20%
Vehicles	30%

Continued ...

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

1. Nature of Operations and Summary of Significant Accounting Policies - continued

Capital Assets - continued	Assets which were purchased in order to provide certain programs according to contracts, have not been capitalized but have been shown as an expenditure in the year of acquisition. Assets are amortized at one half the above rates in the year of acquisition.
Inventory	The Association does not record the inventory of its donated clothing and household goods as there is minimal or no cost to the Association for these items.
Financial Instruments	Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealized gains and losses reported in operations, other than financial instruments related to endowment funds. In addition, all bonds and guaranteed investment certificates have been designated to be in the fair value category, with gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.
Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant estimates in these financial statements include the valuation of accounts receivable, completeness of accounts payable and accrued liabilities and amortization of capital assets.

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

2. Cash

- a) The Association's bank accounts are held by one financial institution. The bank accounts earn interest from 0% to 0.80% (2018 - 0% to 0.80%).
- b) The Association has available an operating line of credit in the amount of \$ 10,000 (2018 - \$ 10,000) bearing interest at prime (2018 - prime). As of March 31, 2019, the Association had undrawn capacity, under this facility, of \$ 10,000 (2018 - \$ 10,000).

The bank's prime rate as at March 31, 2019 was 3.95% (2018 - 3.45%).

3. Investments

- a) The Association's investments consist of internally restricted funds to be used for specific purposes as outlined by the Board.
- b) The investments include various GIC's and earn interest from 2.19% to 3.28% (2018 - 2.21% to 3.28%) and have maturity dates ranging from January 2020 to March 2024.

4. Capital Assets

	2019		2018	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 309,484	\$ -	\$ 309,484	\$ -
Buildings	1,713,448	712,468	1,713,448	670,761
Computers	44,787	43,723	44,787	43,267
Equipment, furnishings and signage	128,295	110,120	125,256	105,956
Vehicles	34,429	34,330	34,429	34,288
	\$ 2,230,443	\$ 900,641	\$ 2,227,404	\$ 854,272
Net book value		\$ 1,329,802		\$ 1,373,132

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$ 37,307 (2018 - \$ 34,851).

6. Related Party Transactions

The Association has entered in to an agreement to provide property management services to Shuswap Independent Living Association ("SILA"), an entity under common control. Property management revenue represents reimbursements of payroll expenses incurred by the Association for performing the property management function as well as reimbursements for administration costs. The total revenue received of \$ 246,814 (2018 - \$ 203,066) was reported as property management revenue in the year. At year-end there was \$ 3,203 (2018 - \$ 13,482) receivable from SILA and this amount is due on demand. The agreement does not have an expiry date and is subject to changes as agreed upon by the Association and the Shuswap Independent Living Association.

7. Commitments

The Association has a rental commitment with monthly base rent payments of \$ 613, ending April 2020. Total commitment of \$ 7,356 for 2020, and \$ 613 for 2021.

8. Deferred Capital Contributions

In 2009, the Association entered into a Residential Rehabilitation Assistance Agreement (RRAP) with Canada Mortgage and Housing Corporation (CMHC). Under the terms of the agreement, the Association was loaned funds to complete repairs on the properties owned by the Association. The forgivable loan, in the amount of \$ 170,966, will be earned over a fourteen-year period commencing from the first day of the month, following the final advance of the loan funds. If the Association were to sell or transfer the property during the fourteen-year period, without informing CMHC, the outstanding balance of the loan, including the unearned forgivable portion plus interest at 8.00%, would become due and payable.

For accounting purposes, capital contributions are amortized to revenue on the same basis as the related capital asset.

	2019	2018
Residential Rehabilitation Assistance Agreement contributions	\$ 118,401	\$ 123,334
Other capital contributions	19,195	19,995
Amortization of deferred capital contributions	(5,504)	(5,733)
Balance, end of year	132,092	137,596
Current portion	5,284	5,504
	<u>\$ 126,808</u>	<u>\$ 132,092</u>

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

9. Long-term Debt

	<u>2019</u>	<u>2018</u>
Mortgage, repayable \$ 1,866 monthly including interest at 3.75%, secured by land and building with a carrying value of \$ 254,161 and assignment of rents, due November 2019	\$ 149,165	\$ 165,624
Mortgage, repayable \$ 1,684 monthly including interest at 3.75%, secured by land and building with a carrying value of \$ 502,118, due November 2019	134,679	149,531
Mortgage, repayable \$ 1,500 monthly including interest at 3.75%, secured by land and building with a carrying value of \$ 502,118, due November 2019	110,282	123,867
Mortgage, repayable \$ 4,018 monthly including interest at 3.75%, secured by land and buildings with a carrying value of \$ 554,185 assignment of rents and fire insurance, due November 2019	<u>321,397</u>	<u>356,832</u>
	715,523	795,854
Current portion	<u>715,523</u>	<u>80,250</u>
	<u>\$ -</u>	<u>\$ 715,604</u>

Principal payments, due in the next five years and thereafter, assuming the debt will be renewed having terms similar to those presented above are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 84,900
2021	86,400
2022	89,800
2023	93,200
2024	96,600
Thereafter	<u>264,623</u>
	<u>\$ 715,523</u>

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

10. Economic Dependence

The Association received 43% (2018 - 42%) of its revenue from the Interior Health Authority.

11. Pension Plan

The Association and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 39,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

Canadian Mental Health Association Shuswap / Revelstoke paid \$ 65,926 (2018 - \$ 59,100) for employer contributions to the plan in fiscal 2019.

The next valuation will be as at December 31, 2018, with results available in 2019. Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

12. Subsidy Adjustment

BC Housing conducts annual reviews of the Association's financial statements and may adjust for any operating surplus or deficit. Prior year adjustments are recognized in equity in the year they are determined.

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Notes to Financial Statements**

March 31, 2019

13. Financial Instrument Risk

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the value of long-term debt.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk arising from its accounts receivable.

Liquidity Risk

Liquidity risk is the risk that the Association encounters difficulty in meeting its obligations associated with its financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Association will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and accrued liabilities and long-term debt.

There have been no changes to the risk exposure of the Association from the prior year.

14. Wages, Honoraria and Benefits

The Society Act (British Columbia) requires certain information to be reported with regards to remuneration of employees, contractors and directors.

Included in wages and benefits is one employee (2018 - two employees) with remuneration over \$ 75,000. The total remuneration paid to this individual for the year ended March 31, 2019 was \$ 118,058 (2018 - \$ 183,204). No honoraria were paid to members of the Board of Directors for the 2019 and 2018 years.

15. Internal Administration Charge

The Association charges an administration fee to its separate programs for overhead and executive salary costs. Total administration fees of \$ 124,636 (2018 \$ 118,527) were charged by the general program to other programs. This internal administration fee has been eliminated in the combined Statement of Operations.

16. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

17. Subsequent Event

Subsequent to year end the Association, in partnership with BC Housing, are working towards the development of multi-unit housing facilities and programs in Salmon Arm for a total estimated cost of over \$30 million. This project is expected to commence in fiscal 2020 with completion in 2021, and will be funded through a combination of grants provided to the Association and a mortgage against the property.

Canadian Mental Health Association
Shuswap / Revelstoke Branch
Schedule 1 - Summary of Revenue and Expenditures by Program
(Unaudited)

For the year ended March 31	2019	2018
	(Note 15)	
Revenue		
General (Schedule 2)	\$ 827,119	\$ 820,367
Rehabilitation (Schedule 3)	535,309	521,212
4th Avenue Contract (Schedule 4)	130,749	98,026
Foxridge (Schedule 5)	151,128	146,711
	<u>1,644,305</u>	<u>1,586,316</u>
 Expenditures		
General (Schedule 2)	589,010	697,942
Rehabilitation (Schedule 3)	600,403	528,705
4th Avenue Contract (Schedule 4)	148,240	133,644
Foxridge (Schedule 5)	156,225	149,477
	<u>1,493,878</u>	<u>1,509,768</u>
 Excess of revenue over expenditures from operations	150,427	76,548
 Transfer to reserves	<u>-</u>	<u>-</u>
 Excess of revenue over expenditures for the year	\$ 150,427	\$ 76,548

Canadian Mental Health Association
Shuswap / Revelstoke Branch
Schedule 2 - General
(Unaudited)

For the year ended March 31	2019	2018
Revenue		
Donations and fundraising	\$ 31,548	\$ 18,410
Grants	11,013	18,399
Interest	5,795	5,200
Memberships	370	580
Miscellaneous	12,913	7,107
Property management	246,814	203,066
Rent	162,820	165,400
Sales	182,728	188,678
BC Ministry of Health - Gatekeeper	78,683	110,999
Administration fee	94,435	102,528
	<u>827,119</u>	<u>820,367</u>
Expenditures		
Administration fee	14,137	17,280
Advertising	2,926	2,973
Board expenses	5,426	6,090
Insurance	9,647	8,164
Interest on long-term debt	22,353	24,701
Licenses, dues and fees	3,997	4,004
Office	14,834	16,500
Professional fees	8,119	16,268
Program costs	34,017	40,436
Repairs and maintenance	10,377	12,290
Staff development	3,351	7,698
Travel and Vehicle	8,204	6,755
Utilities	25,112	30,879
Wages and benefits	426,510	503,904
	<u>589,010</u>	<u>697,942</u>
Excess of revenue over expenditures for the year	\$ 238,109	\$ 122,425

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Schedule 3 - Rehabilitation
(Unaudited)**

For the year ended March 31	2019	2018
Revenue		
Interior Health Authority	\$ 535,309	\$ 521,212
Expenditures		
Administration fee	65,159	73,420
Advertising	1,875	3,481
Insurance	2,722	3,986
Licenses, dues and fees	1,678	1,678
Office	5,136	943
Professional fees	2,400	-
Program costs	85,379	85,976
Repairs and maintenance	14,750	6,930
Staff development	1,881	4,017
Utilities	12,953	10,244
Travel and Vehicle	5,457	3,703
Wages and benefits	401,013	334,327
	<u>600,403</u>	<u>528,705</u>
Deficiency of revenue over expenditures for the year	\$ (65,094)	\$ (7,493)

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Schedule 4 - 4th Avenue Contract
(Unaudited)**

For the year ended March 31	2019	2018
Revenue		
Interior Health Authority	\$ 130,749	\$ 98,026
Expenditures		
Administration fee	13,390	13,200
Insurance	2,137	1,893
Interest on long-term debt	5,881	6,488
Office	1,246	352
Program costs	5,110	1,363
Repairs and maintenance	6,784	3,876
Staff development	400	-
Utilities	9,067	8,851
Travel and Vehicle	1,129	2,823
Wages and benefits	103,096	94,798
	<u>148,240</u>	<u>133,644</u>
Deficiency of revenue over expenditures for the year	\$ (17,491)	\$ (35,618)

**Canadian Mental Health Association
Shuswap / Revelstoke Branch
Schedule 5 - Foxridge
(Unaudited)**

For the year ended March 31	2019	2018
Revenue		
Rental	\$ 138,336	\$ 137,039
BC Housing	12,792	9,672
	<u>151,128</u>	<u>146,711</u>
Expenditures		
Administration fee	16,249	14,628
Insurance	282	258
Office	3,755	1,987
Licenses, dues and fees	1,160	615
Professional fees	1,650	1,650
Repairs and maintenance	9,358	9,774
Strata fees	53,258	53,258
Staff development	1,399	2,642
Travel and Vehicle	386	641
Utilities	20,239	21,702
Wages and benefits	48,489	42,322
	<u>156,225</u>	<u>149,477</u>
Excess (deficiency) of revenue over expenditures before transfer	(5,097)	(2,766)
Transfer to (from) reserve for Foxridge expenditures	5,097	2,766
Excess of revenue over expenditures for the year	\$ -	\$ -